

BILL SUMMARY
2nd Extraordinary Session of the 56th Legislature

Bill No.:	HB 1023XX
Version:	FA1
Request Number:	
Author:	Rep. Wallace
Date:	3/26/2018
Impact:	Total FY-19 Expenditure: \$353,501,793

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The measure provides increases in pay for certified education personnel (except superintendents) in amounts ranging from 15.825 percent to 18.25 percent. The total estimated amount of expenditure will approach \$353,501,793 in FY-19. Data and spreadsheets provided by the State Department of Education were utilized to calculate the amounts for each step and to determine a total expenditure. Expenditure includes anticipated costs for federal Social Security and Medicare as well as Oklahoma Teachers' Retirement System employer payments.

Prepared By: Mark Tygret

Other Considerations

None.